

Kentucky Public Transit Association (KPTA)

INDEPENDENT COST ESTIMATE FOR STANDARD MINIVAN & 4X\$ SUV REBID #7

Cost Estimate:

1 Price Based on Adequate Price Competition;

a. Proper pricing--

Solicitation of Invitation for Bid (IFB) will be issued for RTEC/KPTA vehicle bids. An adequate number of bids will be solicited from potential bidders. Vehicle bids will be advertised and bids will be mailed out or downloaded from the KPTA web site by individual vendors for KPTA vehicle bids. With Bid #6 pricing and with a 10% increase for fair market value increase, our cost estimate follows.

2 Comparison to previous purchases (KPTA Bid #6) as follows:

		Actual	Estimate
Vehicle Type	Vendor	KPTA Bid #6	KPTA Bid#7
a Standard mini van without modification	www.dodge.com	26,780.00	34,015.66
	www.toyota.com	32,540.00	
	www.honda.com	33,450.00	
b SUV 4-wheel drive gasoline V-6	Jack Kain Ford	26,377.00	33,831.23
	www.jeep.com	31,790.00	
	www.chevrolet.com	34,100.00	

The average cost plus a 10% increase for inflation has determined our cost estimate of the above listed